



Mighty Efficient
BOOKKEEPING

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MONTHLY NEWSLETTER

Vol. 9

Meet the Team:



Bronwyn McCarthy

Bronwyn started Mighty Efficient in 2012, identifying the Wanaka region's need for a quality, reliable, bookkeeping service using new Xero accounting technology.

Mighty Efficient has been the area's number one booking service for a number of years, just ask a local. This is due to Bronwyn's work ethic and ability to relate with everyday kiwis involved in business, just like she is.

She is the Otago Regional Director for the Institute of Certified New Zealand Bookkeepers, which brings new and experienced bookkeepers together to socialise and talk all things bookkeeping.

Bronwyn's background is in event management, she is the current financial controller of the Wanaka A&P show, a huge local event that brings in over 27 million annually to the town. She is also involved in her husband's hunting and tourism business, Lake Hawea Hunting Safaris, assists various local non profit organisations free of charge and is Mum to four amazing girls which means being time efficient is a necessity for Bron!

Once the tools are down you will find her out on the lake with her family, a glass of wine in hand, paddle boarding, at the gym, or running kids around.



Jess Schmelz

Jess is our in house tradie lady, with years of experience behind her she brings valuable knowledge of all things Trade. Her arsenal of qualifications includes being an ICNZB Certified Bookkeeper, NZQBA Qualified Bookkeeper, Xero Certified, Payhero Certified, and on top of that she is currently studying for a Diploma in Business with majoring in Project Management via correspondence. Jess' background includes Managing the famous Shooters bar for over 10 years, winter seasons at Cardrona and Coronet peak in Race & Events crew and Mum to two gorgeous boys.

If she's not in the office, you'll find her on the slopes, on the water in her yacht, paddleboarding, or laying on the beach with a glass of Rose in her hand.



Cate Howie

Cate is the first face you'll see when you come in the Mighty door, as our front desk lady she doubles as an Admin, Junior Bookkeeper and often Graphic Designer. Having recently completed her study to become a NZQBA Qualified Bookkeeper and Xero Certified she's now working towards becoming ICNZB Certified. In her previous life, Cate completed her Diploma in Film, Certificate in Makeup Artistry in Melbourne, was the Acting Manager at Luggate Pub, and groomed at an Olympic Eventing yard in Cambridge.

She's a Volunteer Firefighter for the Luggate Brigade, on the Livestock Committee for the Wanaka A&P Show, Volunteer coaches for the Hawea Wanaka Pony Club and produces the monthly newsletter for Food For Love Wanaka.

Cate will likely be found with her horses, fishing, hunting, in the garden, or enjoying a cold cider.



Belinda Stewart

Belinda (or B as we call her) is our gorgeous bill entry queen. B floats in and joins us three days a week whilst juggling a busy family life with 3 young handsome boys. B brings a wealth of knowledge having previously studied Bachelor of Commerce at Otago University, majoring in Marketing and Tourism, then moving to Melbourne for 7 years to complete a Postgraduate Diploma in International Business.

She then joined Mainfreight in their graduate program in Melbourne as part of their transport team and worked in their customer service team, then the sales team, before taking on the management of their Major Accounts for 4 years. After that a change was due in which came a change of industry and she worked for a NZ tourism company in Melbourne in sales and development and helped them expand to Australia.

Married life then began, which saw her move back to NZ and start a family. This brought another change of path to fit in with family life and she helped her husband in his newly formed building company and became a NZQBA Qualified Bookkeeper. B has been with us since 2019 with a quick break in-between to have her third child.

In-between bill entry you'll find her chasing after her rugrats, out on the lake water-skiing, playing touch rugby, on the slopes, or enjoying a nice cold beer.

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If you do have any queries at all please do contact us either by emailing info@mightyefficient.co.nz or call us on 03 443 4912.



CLIENT SPOTLIGHT

Caitlin and Max from Wild Things Wanaka

We are Wild Things Wanaka, a small organic produce farm in the heart of Hawea Flat. We began, slowly albeit, the summer of 2020-21 and have been finding our footing ever since as we juggle remodeling our old farmhouse home, raising two young boys, and growing fruit and veggies for local restaurants and families in the area.

The idea for this farm just fell into our lap right after the first NZ lockdown. We had just built a small home in Luggate and welcomed our second son into our family, we thought we were quite settled in how our lives were going. When we saw the property listing, it looked a bit too magical to not go and check it out, and as soon as we saw it in person, I am pretty sure we were on the phone to try and purchase the property that same day!

I had studied urban agriculture back when I was in University, however I had no real "gardening" experience beyond growing a handful of veggies in pots. The property had been used previously as a small Market Garden, so had a bit of infrastructure for us to begin with, and as soon as the dream began to play out in front of us, I knew that I wanted to be involved in growing food for my community and contributing to the "slow foods" idea; returning what was once a cattle pasture, back into healthy fertile land that could sustain not only my family, but the people around me as well.

I read A LOT of books, watched countless youtube videos, and traveled up North to Roebuck Farm for a Market Garden course, then set to work experimenting with growing, and it turned out pretty good! This summer is just ramping up and there is already so much interest in what we are doing, and support from everybody around us, and we can really feel the buzz as people get excited about knowing where their food is coming from, and the love that is going into producing it!

We were lucky in a sense, starting up Wild Things Wanaka right after the pandemic. I believe people were looking to bring things back to local, wholesome systems that they knew they could rely on, even when everything else around them seemed a bit unreliable. By providing locally grown produce to people and businesses directly around us, we are shortening our food chain, and in turn directly supporting our wanaka economy by keeping the spending and production local. People who came to visit the farm in turn felt more connected to the food they were eating and cooking with, and even by following along with our social media, our customers were invited to witness the happiness and importance of sustainable food productions. Our ultimate goal is to get our small store front open in the next few years, to be able to sell our own produce alongside other growers, farmers, and artisans goods. This will provide a much needed community based hub here in our Hawea Flat and Wanaka community, where local goods can be purchased all in one place and also provide a community space for future events and connections.

If you are wanting to connect with us, please don't hesitate to send us a message at wildthingswanaka@gmail.com or check out our instagram @wild.things.wanaka. You can find our food sold in Wanaka Organic Whole Foods as well as the Hawea Store and Kitchen, and enjoy it prepared for you at Kika, Arc, Scroggin, Morsel and Relishes!



End of Year Financial Checklist - get ready ahead of time!

Accounts records

- Your bank statements for ALL your business accounts and for the WHOLE financial year. You probably have one main account, but if you have any extra accounts, you'll need to send in statements for these as well. Include any cheque books if you still use these.
- Your loan statements. The bank is sometimes unhelpful and only sends out calendar year statements, but your accountant will need to know the closing balance as at your year-end date. The interest suffered is a tax-deductible expense, so even if getting the balance is fiddly, it's worth doing.
- If you have a business credit card, then your accountant will need these statements too. If it's a personal card that you occasionally pay for business expenses on, spend time highlighting these.
- Details of any finance agreements taken out during the year. If you've got a new hire purchase, you must let your accountant know. The interest on the repayments is a tax-deductible expense and the asset may need to be added to your asset register.
- All your payroll records for the year (unless your accountant runs your payroll, of course). You'll need a print-out of each month's pay run, so they can reconcile the payments made to employees.
- All of your sales income. Your accountant needs all of your sales invoices for the year (regardless of whether they have been paid or not).
- All of your purchase invoices and expenses receipts for the period. If your accountant doesn't have these, then they may need to make assumptions, and/or some expenses could be missed out altogether which will impact your tax bill.
- Petty cash receipts and the petty cash balance at the year end. Your accountant will need to reconcile your cash so this vital.
- Stock value as at 31 March. Stocktakes are never fun but it's essential you tell us what your stock was worth on 31 March.
- All vehicle log books and mileage records. Keep in mind that business mileage is not driving to work every day; instead it's travelling to courses and your accountants, things that are directly related to the running of your business.

Tax return records

- If you have any employment income (aside from your business income), you need to provide your accountant with the details.
- Resident Withholding Tax Certificate. This important letter should be arriving in your mailbox sometime soon so don't throw it away! It'll show the total Interest earned, from the bank, and the tax deducted.
- Details of any private superannuation payments made.
- Details of all bank interest received during the year. This is one item on your tax return which IRD already knows, so don't "forget" your savings account.
- Details of any dividends received during the year. Everything needs to be included.
- Rental income. Your accountant will need to see your property management expenses, also your mortgage interest.
- Any other income received during the year. This could range from any self-employment that you may have or a chargeable gain. Maybe you sold a rental property or some shares? Either way, your accountant will need these details.