

# MIGHTY EFFICIENT BOOKKEEPING

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MONTHLY NEWSLETTER

Vol. 4



Thank you to all those who made #Bookkeepcon21 great!

#### Whats on for the Mighty team this month?

This month has been another busy one here at Mighty.

Bronwyn and Jess have been up to Rotorua for the annual ICNZB Bookkeepers Conference to connect with other bookies around the country and listen to talks on how the industry is

evolving and developments in the software we use.

They came away with some great notes that we will be implementing here in the coming months.

We have hit another GST period so we have had a few busy weeks here! We hope everyone is doing well and the winter bunnies are enjoying the recent snow! Next time you are on Facebook make sure to go and like our page where we post tips and updates relevant to our clients.

Don't forget Mighty Efficient Bookkeeping can do all of your tax obligations from GST, PAYE right through to end of year Financial Statements and Tax Returns.

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TALK TO US 021 115 0600 hello@thevillagegift.co.nz



## CLIENT SPOTLIGHT

The Village gift provides boutique gift boxes that showcase the produce and goods that Wanaka has to offer through talented craftsmen and women of our region.

These are thoughtfully and beautifully curated gifts with a big emphasis on locality.

Originally from Scotland and Ireland, Carrie and Kenny came across Wanaka on their travels and immediately fell in love with the place, and like many, they never left! 3 Kids and 10 years later they still call Wanaka home.

Their bespoke gift boxes offer a range of themes for every occasion with the option to customise also.

By choosing the Village Gift, you are not only supporting 1 local, you are supporting many small companies in our area. We have personally ordered through Carrie and couldn't be happier with our gift boxes, and we know the recipients loved them also!

Make sure you consider a gift box for your next gift purchase.

SOME OF THEIR AMAZING GIFT BOXES FILLED WITH LOCAL GOODNESS!





### Tips to move your business forward Article by Xero

While we understand the pressures of time constraints, and how easily urgent work is prioritised over important work, we'd like to share 10 recommendations to move your business forward.

- 1. Create space to pause, breathe and ponder your future preferably outside of the office.
- 2. Consider your personal goals and the organisation's current mission and purpose. Do these need to be adjusted or tweaked? Are all directors, and all of your senior team aligned on your purpose?
- Block out some quality time with your senior leaders. We suggest doing this off-site because you're generally more creative and don't have the same number of interruptions. Double the time that you think you need to ensure you have sufficient uninterrupted time.
- 4. At the offsite, get creative and brainstorm where you want to be in six months, 12 months and why. Include culture, wellbeing and team satisfaction levels, not just financial goals. Talk to your mentors and advisors, and include them in this journey.
- 5. Together with your senior leaders, mentors and advisors, map out where you'd like to be in the next horizon of 2-3 years.
- 6. Again with your senior leaders, mentors and advisors, map out where you'd like to be in the following horizon of 3-5 years. Sometimes it's easier to start here and work backwards to shorter time frames.
- 7. Consider how you will internally communicate this plan with the wider team. It's important for all to have a shared understanding and be aligned to one vision. Your team will also help you reach your goals and share accountability.
- 8. Create a more detailed 6-12 month plan. Include operationally how you will get there, who's responsible and allocate some initial milestones and targets or key performance indicators (KPIs) to measure success.
- 9. Book a future time to check in, follow up and re-assess, adjust or tweak the plan. Nothing is set in stone and most things don't go exactly as we imagined.
- 10. Celebrate success at each milestone. We don't celebrate success enough, yet it's a shared experience to galvanise and invigorate the team.

Digitisation and adapting to change are the keys to unlocking increased productivity. With improved flexibility comes faster, more efficient business outcomes.

All it took was a global pandemic to kickstart widespread change, but now we're in a position to stay ahead of the curve.

### Wanaka Chamber of Commerce Business Awards 2021 by Ignite Wanaka

Held every two years, the Ignite Wanaka Business Awards provide an opportunity for businesses to celebrate their success, take stock of where they are and focus on the things they do well.

An independent judging panel will judge the entries and whittle them down to a shortlist of finalists, with the category and supreme winners announced at a black tie Gala Dinner held in mid November.

To enter the 2021 Ignite Wanaka Awards supported by Milford Asset Management, download the entry forms below relevant to your category.

### The 2021 Categories are:

Supreme Winner Outstanding in Tourism Outstanding Individual Outstanding in Innovation Outstanding in Trades & Infrastructure Outstanding in Trades & Infrastructure Outstanding in Sustainability Outstanding in Professional Services Outstanding in Retail People's Choice Young Enterprise (less than two years in operation) Outstanding Employer Outstanding Employer Outstanding Not for Profit or Social Enterprise Outstanding in Hospitality Resilience and Diversification Award

If this sounds like something you would be interested in entering, go to this link! https://www.ignitewanaka.co.nz/events-training/ignitewanaka-awards/

We know we can think of many of our clients who should be entered into these categories!

It is a fantastic award to be able to put your name to and display on your social media and websites, along with some amazing prizes – definitely worth entering!



If you have any queries at all about any of the information in this newsletter please don't hesitate to contact us at info@mightyefficient.co.nz!